

Adopted Budget FY 2020



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# Lucerne Park

### **Community Development District**

Adopted Budget

**General Fund** 

Total Revenues   \$180,000   \$65,000   \$37,414   \$102,414   \$247,105     Expenditures   Administrative   Supervisor Fees   \$6,000   \$3,000   \$9,600   \$12,000     Administrative   Supervisor Fees   \$6,000   \$0   \$3,750   \$3,750   \$22,500   \$22,500   \$22,600   \$22,500   \$22,800   \$22,800   \$22,800   \$22,900     Annual Audit   \$60,000   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0	Description	Adopted Budget	Actuals Thru	Projected Next	Projected Thru	Adopted Budget
Developer Contributions   \$180,000   \$65,000   \$37,414   \$102,414   \$247,105     Total Revenues   \$180,000   \$66,000   \$37,414   \$102,414   \$247,105     Expenditures   30,000   \$66,000   \$37,414   \$102,414   \$247,105     Administrative   Supervisor Fees   \$6,000   \$66,000   \$3,760   \$3,750   \$3,750   \$3,760   \$32,000     Atomey   \$25,000   \$16,196   \$8,804   \$22,800   \$20,000   \$30,000   \$30,000   \$20,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$30,000   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,	Description	F12019	6/30/19	3 Months	9/30/19	F12020
Total Revenues   \$180,000   \$65,000   \$37,414   \$102,414   \$247,105     Expenditures   Administrative   Supervisor Fees   \$6,000   \$3,000   \$9,600   \$12,000     Administrative   Supervisor Fees   \$6,000   \$0   \$3,750   \$3,750   \$22,500   \$22,500   \$22,600   \$22,500   \$22,800   \$22,800   \$22,800   \$22,900     Annual Audit   \$60,000   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0	<u>Revenues</u>					
Expenditures     Administrative     Supervisor Fees   \$6,000   \$30,000   \$9,600   \$12,000     Attorney   \$25,000   \$15,196   \$33,750   \$22,000     Attorney   \$25,000   \$16,196   \$8,804   \$22,500   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$3,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,500   \$35,600   \$36,000   \$32,200   \$31,125   \$32,200   \$31,225   \$1,250   \$31,200   \$32,200   \$31,125   \$32,200   \$32,200   \$31,225   \$35,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,000   \$32,0	Developer Contributions	\$180,000	\$65,000	\$37,414	\$102,414	\$247,105
Administrative     Supervisor Fees   \$6,000   \$6,600   \$3,700   \$9,600   \$12,000     Engineering   \$15,000   \$0   \$3,750   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$22,000   \$21,250   \$51,000   \$30   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$32,000   \$31,120   \$225   \$1,350   \$32,000   \$11,125   \$25,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000 </td <td>Total Revenues</td> <td>\$180,000</td> <td>\$65,000</td> <td>\$37,414</td> <td>\$102,414</td> <td>\$247,105</td>	Total Revenues	\$180,000	\$65,000	\$37,414	\$102,414	\$247,105
Supervisor Fees   \$6,000   \$6,600   \$3,000   \$9,600   \$12,000     Engineering   \$15,000   \$0   \$3,750   \$20,000     Attorney   \$25,000   \$16,196   \$8,804   \$22,800   \$22,800     Annual Audit   \$6,000   \$0   \$2,800   \$2,800   \$2,800   \$2,800     Assessment Administration   \$0   \$0   \$0   \$0   \$0   \$0     Assessment Administration   \$5,000   \$0   \$1,250   \$1,250   \$5,000     Tustee Fees   \$6,000   \$0   \$1,250   \$5,000   \$3,500   \$3,500     Management Fees   \$20,000   \$26,250   \$8,750   \$53,600   \$3,500     Information Technology   \$2,200   \$510   \$225   \$775   \$250     Postage & Delivery   \$300   \$140   \$100   \$240   \$850     Insurance   \$6,000   \$5,000   \$0   \$13,279   \$10,000     Optic Supplies   \$0   \$64   \$775   \$159   \$200	<u>Expenditures</u>					
Engineering   \$15,000   \$0   \$3,750   \$3,750   \$20,000     Attorney   \$25,000   \$16,196   \$8,804   \$22,000   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$50   \$50   \$50   \$50   \$50,000   \$50   \$50,000   \$50   \$50,000   \$50,000   \$51,250   \$51,250   \$55,000   \$50,000   \$50,000   \$53,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$33,500   \$32,200   \$11,25   \$252   \$75   \$250   \$33,500   \$32,200   \$10,00   \$244   \$850   \$84   \$250   \$5,000   \$5,000   \$5,000   \$5,000   \$64   \$12,279   \$10,000   \$64,975   \$159   \$10,00   \$64,975   \$1519   \$5105   \$175	<u>Administrative</u>					
Atorney   \$25,000   \$16,196   \$8,804   \$25,000   \$22,000   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$22,800   \$21,250   \$50,000     Arbitrage   \$0   \$0   \$1,250   \$51,000   \$33,500   \$33,500   \$33,500   \$35,500     Management Fees   \$20,000   \$22,6250   \$8,750   \$35,000   \$35,000   \$35,000     Information Technology   \$22,000   \$21,251   \$225   \$1,350   \$32,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$35,000   \$36,000   \$50,000   \$50,000   \$50,000   \$50,000   \$50,000   \$50,000   \$50,000   \$50,000	Supervisor Fees	\$6,000	\$6,600	\$3,000	\$9,600	\$12,000
Annual Audit   \$6,000   \$0   \$2,800   \$2,800   \$2,800   \$2,800     Assessment Administration   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$650     Dissemination   \$5,000   \$0   \$1,250   \$1,250   \$5,000   \$33,500   \$33,500     Management Fees   \$2,000   \$26,250   \$8,750   \$35,000   \$35,000     Information Technology   \$2,2900   \$11,125   \$225   \$1,330   \$34,000     Telephone   \$2000   \$55,000   \$0   \$2,500   \$1,250   \$2,600     Insurance   \$2,000   \$1,125   \$225   \$1,350   \$33,000   \$1,000     Insurance   \$6,000   \$5,000   \$0   \$5,000   \$200   \$5,000   \$1,000     Other Current Charges   \$1,100   \$0   \$2200   \$200   \$1,000   \$5500   \$13,279   \$10,000   \$6500   \$100   \$5500   \$13,279   \$10,000   \$6500   \$100   \$1000   \$5500   \$175	Engineering	\$15,000	\$0	\$3,750	\$3,750	\$20,000
Assessment Administration   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0	Attorney	\$25,000	\$16,196	\$8,804	\$25,000	\$25,000
Arbitrage   \$0   \$0   \$0   \$1,250   \$1,250   \$5,000     Dissemination   \$5,000   \$0   \$1,250   \$1,250   \$5,000     Trustee Fees   \$20,000   \$26,250   \$8,750   \$33,500   \$35,500     Management Fees   \$20,000   \$26,250   \$8,750   \$33,500   \$35,200     Telephone   \$200   \$50   \$225   \$1,350   \$32,200     Postage & Delivery   \$300   \$140   \$100   \$240   \$850     Printing & Binding   \$6,000   \$5,000   \$5,000   \$13,279   \$10,000     Other Current Charges   \$1,100   \$0   \$240   \$5500     Dues, Licenses & Subscriptions   \$250   \$13,279   \$10,000     Office Supplies   \$0   \$244   \$75   \$159   \$500     Dues, Licenses & Subscriptions   \$250   \$175   \$0   \$1175   \$1175     Bank Fees   \$250   \$0   \$0   \$0   \$0   \$0   \$49,200     Landscape Rep	Annual Audit	\$6,000	\$0	\$2,800	\$2,800	\$2,900
Dissemination   \$5,000   \$0   \$1,250   \$1,250   \$5,000     Truste Fees   \$6,000   \$0   \$3,500   \$3,500   \$3,500   \$3,500     Management Fees   \$20,000   \$26,250   \$8,750   \$35,000   \$33,200     Information Technology   \$2,200   \$50   \$225   \$1,135   \$225     Postage & Delivery   \$300   \$11,40   \$100   \$240   \$850     Insurance   \$6,000   \$5,000   \$5,000   \$5,000   \$5,000   \$5,000     Insurance   \$6,000   \$12,779   \$500   \$13,279   \$10,000     Other Current Charges   \$1,100   \$0   \$200   \$200   \$1000     Other Supplies   \$0   \$14   \$132,175   \$1000   \$100   \$100     Office Supplies   \$0   \$24   \$75   \$159   \$500     Inees, Licenses & Subscriptions   \$250   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$12,000   \$12,010   \$12,010 <td< td=""><td>Assessment Administration</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$0</td><td>\$5,000</td></td<>	Assessment Administration	\$0	\$0	\$0	\$0	\$5,000
Trustee Fees   \$6,000   \$0   \$3,500   \$3,500   \$3,500     Management Fees   \$20,000   \$26,250   \$8,750   \$35,000   \$53,000     Information Technology   \$2,900   \$1,125   \$225   \$1,350   \$3,200     Postage & Delivery   \$300   \$140   \$100   \$240   \$850     Postage & Delivery   \$300   \$140   \$100   \$240   \$850     Printing & Binding   \$6,000   \$5,000   \$5,000   \$13,279   \$10,000     Other Current Charges   \$1,100   \$0   \$200   \$200   \$10,000     Other Supplies   \$0   \$844   \$75   \$159   \$500     Travel Per Diem   \$500   \$0   \$100   \$100   \$550     Dues, Licenses & Subscriptions   \$250   \$175   \$0   \$175   \$175     Bank Fees   \$250   \$0   \$0   \$0   \$0   \$0   \$100     Landscape Replacement   \$0   \$0   \$0   \$0   \$0   \$12,0	Arbitrage	\$0	\$0	\$0	\$0	\$650
Management Fees   \$20,000   \$26,250   \$8,750   \$35,000   \$35,000     Information Technology   \$2,900   \$1,125   \$225   \$1,350   \$32,000     Telephone   \$200   \$50   \$25   \$775   \$250     Postage & Delivery   \$300   \$140   \$1100   \$240   \$850     Insurance   \$6,000   \$5,000   \$0   \$5,000   \$5,000   \$5,000     Legal Advertising   \$580   \$686   \$2250   \$936   \$10,000     Other Current Charges   \$1,100   \$200   \$200   \$100,000     Other Current Charges   \$1,100   \$0   \$200   \$10,000     Other Current Charges   \$1,100   \$0   \$200   \$10,000     Other Current Charges   \$10   \$100   \$100   \$5500     Travel Per Diem   \$5500   \$0   \$0   \$100   \$500     Dues, Licenses & Subscriptions   \$250   \$10   \$0   \$0   \$0     Subtotal Administrative   \$103,000   \$69		\$5,000	\$0	\$1,250	\$1,250	\$5,000
Information Technology   \$2,900   \$1,125   \$225   \$1,350   \$3,200     Telephone   \$200   \$50   \$25   \$75   \$250     Postage & Delivery   \$300   \$140   \$100   \$240   \$850     Insurance   \$6,000   \$50   \$5,500   \$5,500   \$5,500     Printing & Binding   \$500   \$686   \$250   \$936   \$1,000     Legal Advertising   \$8,000   \$12,779   \$500   \$13,279   \$10,000     Office Supplies   \$0   \$84   \$75   \$159   \$500     Travel Per Diem   \$500   \$0   \$100   \$100   \$550     Outer Current Charges   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Bank Fees   \$250   \$0   \$0   \$0   \$0   \$0   \$0   \$0     Landscape Maintenance   \$0   \$0   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Landscape Replacement   \$0   \$0   \$0 </td <td>Trustee Fees</td> <td>\$6,000</td> <td>\$0</td> <td>\$3,500</td> <td>\$3,500</td> <td>\$3,550</td>	Trustee Fees	\$6,000	\$0	\$3,500	\$3,500	\$3,550
Information Technology   \$2,900   \$1,125   \$225   \$1,350   \$3,200     Telephone   \$200   \$50   \$25   \$75   \$250     Postage & Delivery   \$300   \$140   \$100   \$240   \$850     Insurance   \$6,000   \$50   \$5,500   \$5,500   \$5,500     Printing & Binding   \$500   \$686   \$250   \$936   \$1,000     Legal Advertising   \$8,000   \$12,779   \$500   \$13,279   \$10,000     Office Supplies   \$0   \$84   \$75   \$159   \$500     Travel Per Diem   \$500   \$0   \$100   \$100   \$550     Outer Current Charges   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Bank Fees   \$250   \$0   \$0   \$0   \$0   \$0   \$0   \$0     Landscape Maintenance   \$0   \$0   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Landscape Replacement   \$0   \$0   \$0 </td <td>Management Fees</td> <td>\$20,000</td> <td>\$26,250</td> <td>\$8,750</td> <td>\$35,000</td> <td>\$35,000</td>	Management Fees	\$20,000	\$26,250	\$8,750	\$35,000	\$35,000
Telephone   \$200   \$50   \$25   \$75   \$250     Postage & Delivery   \$300   \$140   \$100   \$240   \$850     Insurance   \$6,000   \$5,000   \$0   \$5,000   \$55,000     Printing & Binding   \$500   \$686   \$220   \$336   \$1,000     Legal Advertising   \$8,000   \$12,779   \$500   \$13,279   \$10,000     Office Supplies   \$1,100   \$0   \$200   \$200   \$13,000     Office Supplies   \$0   \$84   \$75   \$159   \$5500     Dues, Licenses & Subscriptions   \$2250   \$10   \$100   \$550     Subtofal Administrative   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$49,200     Landscape Replacement   \$0   \$0   \$0   \$0   \$13,200   \$140   \$12,000     Pest Control   \$0   \$0   \$0   \$0   \$0   \$12,000	Information Technology					
Postage & Delivery   \$300   \$140   \$100   \$240   \$850     Insurance   \$6,000   \$5,000   \$00   \$5,000   \$5,000     Printing & Binding   \$500   \$686   \$250   \$936   \$1,000     Legal Advertising   \$8,000   \$12,779   \$500   \$13,279   \$10,000     Other Current Charges   \$1,100   \$0   \$200   \$200   \$1,000     Other Current Charges   \$1,100   \$0   \$200   \$200   \$1,000     Other Current Charges   \$0   \$84   \$75   \$159   \$500     Dues, Licenses & Subscriptions   \$220   \$175   \$0   \$175   \$175     Bank Fees   \$2250   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$100,414   \$132,020     Landscape Replacement   \$0   \$0   \$0   \$0   \$0   \$10   \$12,000				\$25		
Insurance   \$6,000   \$5,000   \$0   \$5,000   \$5,500     Printing & Binding   \$500   \$686   \$250   \$936   \$1,000     Legal Advertising   \$8,000   \$12,779   \$500   \$13,279   \$10,000     Other Current Charges   \$1,100   \$0   \$200   \$200   \$10,000     Office Supplies   \$0   \$844   \$75   \$159   \$500     Dues, Licenses & Subscriptions   \$250   \$1175   \$0   \$1175   \$1175     Bank Fees   \$250   \$0   \$0   \$0   \$0   \$0     Operations & Maintenance   \$0   \$0   \$0   \$0   \$102,414   \$1132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$0   \$49,200     Landscape Replacement   \$0   \$0   \$0   \$0   \$12,000   \$12,000   \$12,000     Pest Control   \$0   \$0   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Pest Contro	•					
Printing & Binding   \$500   \$686   \$250   \$936   \$1,000     Legal Advertising   \$8,000   \$12,779   \$500   \$13,279   \$10,000     Other Current Charges   \$1,100   \$0   \$200   \$200   \$1000     Office Supplies   \$0   \$84   \$75   \$159   \$500     Dues, Licenses & Subscriptions   \$250   \$1175   \$0   \$1175   \$1175     Bank Fees   \$250   \$0   \$0   \$100   \$100   \$100     Operations & Maintenance   \$250   \$0   \$0   \$0   \$102,414   \$132,125     Operations & Maintenance   \$65,000   \$0   \$0   \$0   \$0   \$49,200     Landscape Maintenance   \$65,000   \$0   \$0   \$0   \$12,000     Fertilization   \$0   \$0   \$0   \$0   \$12,000     Pool Maintenance   \$12,000   \$0   \$0   \$1,000   \$180     Janitorial Service   \$0   \$0   \$0   \$0   \$12,000				-		
Legal Advertising   \$8,000   \$12,779   \$500   \$13,279   \$10,000     Other Current Charges   \$1,100   \$0   \$200   \$200   \$1,000     Office Supplies   \$0   \$84   \$75   \$159   \$500     Travel Per Diem   \$500   \$0   \$100   \$100   \$550     Dues, Licenses & Subscriptions   \$250   \$1175   \$0   \$1175   \$1175     Bank Fees   \$2250   \$0   \$0   \$0   \$0   \$0     Subtotal Administrative   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$0     Landscape Maintenance   \$65,000   \$0   \$0   \$0   \$12,000     Landscape Replacement   \$0   \$0   \$0   \$0   \$12,000     Pest Control   \$0   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Pool Maintenance   \$12,000   \$0   \$0   \$0						
Other Current Charges   \$1,100   \$0   \$200   \$200   \$1,000     Office Supplies   \$0   \$84   \$75   \$159   \$500     Travel Per Diem   \$500   \$0   \$100   \$100   \$550     Dues, Licenses & Subscriptions   \$250   \$175   \$0   \$175   \$175     Bank Fees   \$250   \$0   \$0   \$100   \$500   \$0     Subtatal Administrative   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$0     Landscape Maintenance   \$65,000   \$0   \$0   \$0   \$1,000   \$100     Landscape Replacement   \$0   \$0   \$0   \$0   \$0   \$12,000     Pest Control   \$0   \$0   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Paneity - Electric   \$0   \$0   \$0   \$0   \$0   \$0   \$12,000     General Repairs & Maintenanc						
Office Supplies   \$0   \$84   \$75   \$159   \$500     Travel Per Diem   \$500   \$0   \$100   \$100   \$550     Dues, Licenses & Subscriptions   \$250   \$175   \$0   \$1175   \$175     Bank Fees   \$250   \$0   \$0   \$0   \$0   \$0     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$0     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0 <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						
Travel Per Diem   \$500   \$0   \$100   \$100   \$550     Dues, Licenses & Subscriptions   \$250   \$175   \$0   \$1175   \$175     Bank Fees   \$250   \$0   \$0   \$0   \$0   \$0     Subtotal Administrative   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$5,000     Landscape Maintenance   \$65,000   \$0   \$0   \$0   \$49,200     Landscape Replacement   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Pest Control   \$0   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Pool Maintenance   \$12,000   \$0   \$0   \$0   \$12,000   \$0   \$0   \$14,000     Amenity - Electric   \$0   \$0   \$0   \$0   \$0   \$0   \$12,000   \$0   \$0   \$12,000   \$0   \$0   \$0   \$0   \$12,000   \$0						
Dues, Licenses & Subscriptions   \$250   \$175   \$0   \$175   \$175     Bank Fees   \$250   \$0   \$0   \$0   \$0   \$0     Subtotal Administrative   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$0   \$0     Landscape Maintenance   \$65,000   \$0   \$0   \$0   \$0   \$12,000     Landscape Replacement   \$0   \$0   \$0   \$0   \$0   \$12,000     Pest Control   \$0   \$0   \$0   \$0   \$12,000   \$0   \$140     Janitorial Service   \$0   \$0   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Pool Maintenance   \$12,000   \$0   \$0   \$0   \$0   \$14,000     Amenity - Electric   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$15,000     General Repairs & Maintenance   \$0   \$0   \$0						
Bank Fees   \$250   \$0   \$0   \$0   \$0     Subtotal Administrative   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$0   \$0     Property Insurance   \$0   \$0   \$0   \$0   \$0   \$0   \$49,200     Landscape Maintenance   \$65,000   \$0   \$0   \$0   \$0   \$100   \$49,200     Landscape Replacement   \$0   \$0   \$0   \$0   \$0   \$7,500     Petilization   \$0   \$0   \$0   \$0   \$0   \$12,000     Pest Control   \$0   \$0   \$0   \$0   \$0   \$12,000   \$0   \$12,000   \$0   \$0   \$12,000   \$0   \$0   \$3,000   \$14,000   \$0   \$0   \$3,000   \$12,000   \$0   \$0   \$3,000   \$14,000   \$3,000   \$0   \$0   \$3,000   \$14,000   \$0   \$0   \$3,000   \$0						
Subtotal Administrative   \$103,000   \$69,085   \$33,329   \$102,414   \$132,125     Operations & Maintenance   \$0   \$0   \$0   \$0   \$0   \$5,000     Landscape Maintenance   \$0   \$0   \$0   \$0   \$0   \$49,200     Landscape Replacement   \$0   \$0   \$0   \$0   \$12,000     Petilization   \$0   \$0   \$0   \$0   \$12,000     Pest Control   \$0   \$0   \$0   \$12,000   \$0   \$12,000     Pool Maintenance   \$12,000   \$0   \$0   \$12,000   \$0   \$14,000     Pool Maintenance   \$12,000   \$0   \$0   \$0   \$12,000   \$0   \$0   \$3,000     Amenity - Vater   \$0   \$0   \$0   \$0   \$0   \$0   \$2,000     Streetlights   \$0   \$0   \$0   \$0   \$2,000   \$0   \$15,000     Subtotal Operations & Maintenance   \$0   \$0   \$0   \$0   \$14,980	-				-	-
Property Insurance   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0						\$132,125
Property Insurance   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0						
Landscape Maintenance   \$65,000   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$12,000   \$0   \$0   \$12,000   \$0   \$0   \$0   \$12,000   \$0   \$0   \$12,000   \$0   \$0   \$12,000   \$0   \$0   \$0   \$14,000   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0   \$0		<b>*</b> •	<b>*</b> •	<b>^</b>	<b>*</b> ~	<b>*</b> =
Landscape Replacement   \$0   \$0   \$0   \$0   \$0   \$0   \$7,500     Fertilization   \$0   \$0   \$0   \$0   \$0   \$0   \$12,000     Pest Control   \$0   \$0   \$0   \$0   \$0   \$12,000     Janitorial Service   \$0   \$0   \$0   \$0   \$12,000     Pool Maintenance   \$12,000   \$0   \$0   \$0   \$1,200     Pool Maintenance   \$12,000   \$0   \$0   \$0   \$1,200     Amenity - Electric   \$0   \$0   \$0   \$0   \$3,000     Amenity - Water   \$0   \$0   \$0   \$0   \$0   \$0   \$3,000     Streetlights   \$0   \$0   \$0   \$0   \$0   \$0   \$15,000     General Repairs & Maintenance   \$77,000   \$0   \$0   \$0   \$114,980     Total Expenditures   \$180,000   \$69,085   \$33,329   \$102,414   \$247,105						
Fertilization \$0 \$0 \$0 \$0 \$12,000   Pest Control \$0 \$0 \$0 \$0 \$0 \$180   Janitorial Service \$0 \$0 \$0 \$0 \$0 \$1,200   Pool Maintenance \$12,000 \$0 \$0 \$0 \$0 \$1,200   Pool Maintenance \$12,000 \$0 \$0 \$0 \$0 \$1,200   Amenity - Electric \$0 \$0 \$0 \$0 \$0 \$3,000   Amenity - Water \$0 \$0 \$0 \$0 \$0 \$0 \$00   Streetlights \$0 \$0 \$0 \$0 \$0 \$15,000 \$0 \$2,000 \$0 \$15,000 \$0 \$10 \$10,000 \$14,980 \$14,980 \$14,980 \$247,105 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$247,105 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980 \$14,980	•	. ,				
Pest Control   \$0   \$0   \$0   \$0   \$1200     Janitorial Service   \$0   \$0   \$0   \$0   \$0   \$1200     Pool Maintenance   \$12,000   \$0   \$0   \$0   \$0   \$4,000     Amenity - Electric   \$0   \$0   \$0   \$0   \$0   \$3,000     Amenity - Water   \$0   \$0   \$0   \$0   \$00   \$900     Streetlights   \$0   \$0   \$0   \$0   \$0   \$900     General Repairs & Maintenance   \$0   \$0   \$0   \$0   \$2,000     Contingency   \$0   \$0   \$0   \$0   \$15,000     Subtotal Operations & Maintenance   \$77,000   \$0   \$0   \$114,980					-	
Janitorial Service   \$0   \$0   \$0   \$0   \$1,200     Pool Maintenance   \$12,000   \$0   \$0   \$0   \$4,000     Amenity - Electric   \$0   \$0   \$0   \$0   \$0   \$3,000     Amenity - Water   \$0   \$0   \$0   \$0   \$00   \$900     Streetlights   \$0   \$0   \$0   \$0   \$900   \$15,000     General Repairs & Maintenance   \$0   \$0   \$0   \$0   \$2,000     Contingency   \$0   \$0   \$0   \$0   \$15,000     Subtotal Operations & Maintenance   \$77,000   \$0   \$0   \$114,980						
Pool Maintenance \$12,000 \$0 \$0 \$0 \$4,000   Amenity - Electric \$0 \$0 \$0 \$0 \$0 \$3,000   Amenity - Water \$0 \$0 \$0 \$0 \$0 \$0 \$900   Streetlights \$0 \$0 \$0 \$0 \$0 \$00 \$900   General Repairs & Maintenance \$0 \$0 \$0 \$0 \$15,000   Contingency \$0 \$0 \$0 \$0 \$15,000   Subtotal Operations & Maintenance \$77,000 \$0 \$0 \$114,980   Total Expenditures \$180,000 \$69,085 \$33,329 \$102,414 \$247,105						
Amenity - Electric \$0 \$0 \$0 \$0 \$3,000   Amenity - Water \$0 \$0 \$0 \$0 \$900   Streetlights \$0 \$0 \$0 \$0 \$900   General Repairs & Maintenance \$0 \$0 \$0 \$0 \$15,000   Contingency \$0 \$0 \$0 \$0 \$15,000   Subtotal Operations & Maintenance \$77,000 \$0 \$0 \$114,980   Total Expenditures \$180,000 \$69,085 \$33,329 \$102,414 \$247,105						
Amenity - Water \$0 \$0 \$0 \$0 \$900   Streetlights \$0 \$0 \$0 \$0 \$15,000   General Repairs & Maintenance \$0 \$0 \$0 \$0 \$2,000   Contingency \$0 \$0 \$0 \$0 \$15,000   Subtotal Operations & Maintenance \$77,000 \$0 \$0 \$114,980   Total Expenditures \$180,000 \$69,085 \$33,329 \$102,414 \$247,105						
Streetlights   \$0   \$0   \$0   \$0   \$15,000     General Repairs & Maintenance   \$0   \$0   \$0   \$0   \$2,000     Contingency   \$0   \$0   \$0   \$0   \$0   \$15,000     Subtotal Operations & Maintenance   \$77,000   \$0   \$0   \$114,980     Total Expenditures   \$180,000   \$69,085   \$33,329   \$102,414   \$247,105	2					
General Repairs & Maintenance   \$0   \$0   \$0   \$0   \$2,000     Contingency   \$0   \$0   \$0   \$0   \$15,000     Subtotal Operations & Maintenance   \$77,000   \$0   \$0   \$114,980     Total Expenditures   \$180,000   \$69,085   \$33,329   \$102,414   \$247,105	-					
Contingency   \$0   \$0   \$0   \$0   \$15,000     Subtotal Operations & Maintenance   \$77,000   \$0   \$0   \$0   \$114,980     Total Expenditures   \$180,000   \$69,085   \$33,329   \$102,414   \$247,105						
Subtotal Operations & Maintenance   \$77,000   \$0   \$0   \$114,980     Total Expenditures   \$180,000   \$69,085   \$33,329   \$102,414   \$247,105						
Total Expenditures \$180,000 \$69,085 \$33,329 \$102,414 \$247,105						\$15,000
	Subtotal Operations & Maintenance	\$77,000	\$0	\$0	\$0	\$114,980
Excess Revenues/(Expenditures) \$0 (\$4,085) \$4,085 \$0 \$0	Total Expenditures	\$180,000	\$69,085	\$33,329	\$102,414	\$247,105
	Excess Revenues/(Expenditures)	\$0	(\$4,085)	\$4,085	\$0	\$0

GENERAL FUND BUDGET

### **REVENUES:**

### Developer Contributions

The District will enter into a Funding Agreement with the Developer to fund the General Fund expenditures for the Fiscal Year.

### EXPENDITURES:

### Administrative:

### Supervisor Fees

Chapter 190, Florida Statutes, allows for each Board member to receive \$200 per meeting, not to exceed \$4,800 per year paid to each Supervisor for the time devoted to District business and meetings.

### Engineering

The District's engineer will be providing general engineering services to the District, e.g. attendance and preparation for monthly board meetings, review invoices and various projects as directed by the Board of Supervisors and the District Manager.

### Attorney

The District's legal counsel will be providing general legal services to the District, e.g. attendance and preparation for meetings, preparation and review of agreements, resolutions, etc. as directed by the Board of Supervisors and the District Manager.

### <u>Annual Audit</u>

The District is required by Florida Statutes to arrange for an independent audit of its financial records on an annual basis. The District is currently contracted with Grau & Associates.

### Assessment Administration

The District will contract to levy and administer the collection of non-ad valorem assessment on all assessable property within the District.

### <u>Arbitrage</u>

The District will contract with an independent certified public accountant to annually calculate the District's Arbitrage Rebate Liability on the Series 2019 Bonds.

### **Dissemination**

The District is required by the Security and Exchange Commission to comply with Rule 15c2-12(b)(5) which relates to additional reporting requirements for unrated bond issues.

GENERAL FUND BUDGET

### Trustee Fees

The District issued Series 2019 Special Assessment Revenue Bonds that are deposited with a Trustee at USBank.

### Management Fees

The District receives Management, Accounting and Administrative services as part of a Management Agreement with Governmental Management Services-Central Florida, LLC. The services include but are not limited to, recording and transcription of board meetings, administrative services, budget preparation, all financial reports, annual audits, etc.

### Information Technology

Represents costs related to the District's accounting and information systems, District's website creation and maintenance, electronic compliance with Florida Statutes and other electronic data requirements.

### Telephone

Telephone and fax machine.

### Postage & Delivery

The District incurs charges for mailing of Board meeting agenda packages, overnight deliveries, correspondence, etc.

### Insurance

The District's general liability and public official's liability insurance insurance coverages.

### Printing & Binding

Printing and Binding agenda packages for board meetings, printing of computerized checks, stationary, envelopes etc.

### Legal Advertising

The District is required to advertise various notices for monthly Board meetings, public hearings, etc. in a newspaper of general circulation.

### Other Current Charges

Bank charges and any other miscellaneous expenses incurred during the year.

### Office Supplies

Any supplies that may need to be purchased during the fiscal year, e.g., paper, minute books, file folders, labels, paper clips, etc.

GENERAL FUND BUDGET

### Travel Per Diem

The Board of Supervisors can be reimbursed for travel expenditures related to the conducting of District business.

### Dues, Licenses & Subscriptions

The District is required to pay an annual fee to the Florida Department of Economic Opportunity for \$175. This is the only expense under this category for the District.

### **Operations & Maintenance:**

### Property Insurance

The District's property insurance coverages.

### Landscape Maintenance

Represents the estimated maintenance of the landscaping within the common areas of the District after the installation of landscape material has been completed.

### Landscape Replacement

Represents the estimated cost of replacing landscaping within the common areas of the District.

### Fertilization

Represents the estimated cost of fertilizing the common areas of the District. This is based on an estimated cost for quarterly services.

### Pest Services

The District will incur costs for pest control treatments to its amenity facilities.

### Janitorial Services

Represents estimated costs to provide janitorial services and supplies for the District's amenity facilities.

### Pool Maintenance

Represents estimated costs of regular cleaning and treatments of the District's pool.

### Amenity - Electric

Represents estimated electric charges for the District's amenity facilities.

### <u>Amenity – Water</u>

Represents estimated water charges for the District's amenity faclilities.

GENERAL FUND BUDGET

### <u>Streetlights</u>

Represents the cost to maintain street lights within the District Boundaries that are expected to be in place throughout the fiscal year.

### General Repairs & Maintenance

Represents estimated costs for general repairs and maintenance of the District's common areas.

### <u>Contingency</u>

Represents funds allocated to expenses that the District could incur throughout the fiscal year that do not fit into any standard category.

## **Lucerne Park** COMMUNITY DEVELOPMENT DISTRICT

### Adopted Budget Debt Service Fund Series 2019

	Adopted Budget FY2019	Actual Thru 6/30/19	Projected Next 3 Months	Projected Thru 9/30/19	Adopted Budget FY2020
Revenues					
Special Assessments	\$0	\$0	\$0	\$0	\$160,466
Bond Proceeds	\$0	\$738,500	\$0	\$738,500	\$0
Interest Income	\$0	\$322	\$300	\$622	\$0
Carry Forward Surplus	\$0	\$0	\$0	\$0	\$300,428
Total Revenues	\$0	\$738,823	\$300	\$739,123	\$460,894
<u>Expenses</u>					
Interest - 11/1	\$0	\$0	\$0	\$0	\$139,962
Principal - 5/1	\$0	\$0	\$0	\$0	\$0
Interest - 5/1	\$0	\$0	\$0	\$0	\$160,466
Total Expenditures	\$0	\$0	\$0	\$0	\$300,428
Excess Revenues/(Expenditures)	\$0	\$738,823	\$300	\$739,123	\$160,466
* Carryforward Less Reserve Requirement of	\$438,071.88		In	terest - 11/1/2020	\$160,466

Total

1/2020	\$160,466
	\$160,466

		Maximum Annual	Per Unit Net Debt	Per Unit Gross Debt		
Product Type	No. of Units	Debt Service	Assessment	Assessment		
Phase 1 - Phase 3	346	\$438,072	\$1,266	\$1,361		
	346	\$438,072				

(1) Fiscal Year 2020 Debt Service Assessment is a partial year assessment and represents the 11/1/2020 semi-annual debt service payment not funded by capitalized interest from the Series 2019 Bonds.

### Lucerne Park Community Development District Series 2019, Special Assessment Bonds (Combined)

### **Amortization Schedule**

Date	Balance Principal		Principal		Interest		Annual	
11/1/19	\$	7,025,000	\$	-	\$	139,962	\$	139,962
5/1/20	\$	7,025,000	\$	-	\$	160,466	\$	-
11/1/20	\$	7,025,000	\$	-	\$	160,466	\$	320,933
5/1/21	\$	7,025,000	\$	115,000	\$	160,466	\$	-
11/1/21	\$	6,910,000	\$	-	\$	158,281	\$	433,748
5/1/22	\$	6,910,000	\$	120,000	\$	158,281	\$	-
11/1/22	\$	6,790,000	\$	-	\$	156,001	\$	434,283
5/1/23	\$	6,790,000	\$	125,000	\$	156,001	\$	-
11/1/23	\$	6,665,000	\$	-	\$	153,626	\$	434,628
5/1/24	\$	6,535,000	\$	130,000	\$	153,626	\$	-
11/1/24	\$	6,535,000	\$	-	\$	151,156	\$	434,783
5/1/25	\$	6,535,000	\$	135,000	\$	151,156	\$	-
11/1/25	\$	6,400,000	\$	-	\$	148,456	\$	434,613
5/1/26	\$	6,400,000	\$	140,000	\$	148,456	\$	-
11/1/26	\$	6,260,000	\$	-	\$	145,656	\$	434,113
5/1/27	\$	6,260,000	\$	145,000	\$	145,656	\$	-
11/1/27	\$	6,115,000	\$	-	\$	142,756	\$	433,413
5/1/28	\$	6,115,000	\$	155,000	\$	142,756	\$	-
11/1/28	\$	5,960,000	\$	-	\$	139,656	\$	437,413
5/1/29	\$	5,800,000	\$	160,000	\$	139,656	\$	-
11/1/29	\$	5,800,000	\$	-	\$	136,456	\$	436,113
5/1/30	\$	5,800,000	\$	165,000	\$	136,456	\$	-
11/1/30	\$	5,635,000	\$	-	\$	132,641	\$	434,097
5/1/31	\$	5,635,000	\$	175,000	\$	132,641	\$	-
11/1/31	\$	5,460,000	\$	-	\$	128,594	\$	436,234
5/1/32	\$	5,460,000	\$	185,000	\$	128,594	\$	-
11/1/32	\$	5,275,000	\$	-	\$	124,316	\$	437,909
5/1/33	\$	5,275,000	\$	190,000	\$	124,316	\$	-
11/1/33	\$	5,085,000	\$	-	\$	119,922	\$	434,238
5/1/34	\$	5,085,000	\$	200,000	\$	119,922	\$	-
11/1/34	\$	4,885,000	\$	-	\$	115,297	\$	435,219
5/1/35	\$	4,885,000	\$	210,000	\$	115,297	\$	-
11/1/35	\$	4,675,000	\$	-	\$	110,441	\$	435,738
5/1/36	\$	4,675,000	\$	220,000	\$	110,441	\$	-
11/1/36	\$	4,455,000	\$	-	\$	105,353	\$	435,794
5/1/37	\$	4,455,000	\$	230,000	\$	105,353	\$	-
	\$	4,225,000	\$	-	\$	100,034	\$	435,388
11/1/37	Ψ	1,220,000			-	100,001	Ψ	+55,500

### Lucerne Park Community Development District Series 2019, Special Assessment Bonds (Combined)

Date	Balance Principal		Principal	Interest	Annual	
11/1/38	\$ 3,985,000	\$	-	\$ 94,484	\$	434,519
5/1/39	\$ 3,730,000	\$	255,000	\$ 94,484	\$	-
11/1/39	\$ 3,730,000	\$	-	\$ 88,588	\$	438,07
5/1/40	\$ 3,730,000	\$	265,000	\$ 88,588	\$	-
11/1/40	\$ 3,465,000	\$	-	\$ 82,294	\$	435,88
5/1/41	\$ 3,465,000	\$	280,000	\$ 82,294	\$	-
11/1/41	\$ 3,185,000	\$	-	\$ 75,644	\$	437,93
5/1/42	\$ 3,185,000	\$	290,000	\$ 75,644	\$	-
11/1/42	\$ 2,895,000	\$	-	\$ 68,756	\$	434,40
5/1/43	\$ 2,895,000	\$	305,000	\$ 68,756	\$	-
11/1/43	\$ 2,590,000	\$	-	\$ 61,513	\$	435,26
5/1/44	\$ 2,590,000	\$	320,000	\$ 61,513	\$	-
11/1/44	\$ 2,270,000	\$	-	\$ 53,913	\$	435,42
5/1/45	\$ 2,270,000	\$	335,000	\$ 53,913	\$	-
11/1/45	\$ 1,935,000	\$	-	\$ 45,956	\$	434,86
5/1/46	\$ 1,935,000	\$	350,000	\$ 45,956	\$	-
11/1/46	\$ 1,585,000	\$	-	\$ 37,644	\$	433,60
5/1/47	\$ 1,585,000	\$	370,000	\$ 37,644	\$	-
11/1/47	\$ 1,215,000	\$	-	\$ 28,856	\$	436,50
5/1/48	\$ 1,215,000	\$	385,000	\$ 28,856	\$	-
11/1/48	\$ 830,000	\$	-	\$ 19,713	\$	433,56
5/1/49	\$ 830,000	\$	405,000	\$ 19,713		
11/1/49	\$ 425,000	\$	-	\$ 10,094	\$	434,80
5/1/50	\$ 425,000	\$	425,000	\$ 10,094	\$	435,09
Totals		\$	7,025,000	\$ 6,493,553	\$ 1	3,518,55

### **Amortization Schedule**